08-11153-scc Doc 505 Filed 12/31/08 Entered 12/31/08 15:56:00 Main Document Pg 1 of 11

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re Lexington Precision Corporation and Lexington Rubber Group, Inc	Case No.	08-11153 & 08-11156
Debtor	Reporting Period:	November 2008

Federal Tax I.D. # 22-1830121 & 13-3525759

CORPORATE MONTHLY OPERATING REPORT - November 2008

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes	Waived**
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	No	Waived**
Copies of bank statements		No	Waived**
Cash disbursements journals		No	Waived**
Statement of Operations	MOR 2	No	See below.***
Reorganization items paid	MOR-2 (Cont.)	Yes	No explanation necessary.
Balance Sheet	MOR-3	No	See below.***
Status of Post-petition Taxes	MOR-4	Yes	No explanation necessary.
Copies of IRS Form 6123 or payment receipt		No	Waived**
Copies of tax returns filed during reporting period		No	Waived**
Summary of Unpaid Post-petition Debts	MOR-4	Yes	No explanation necessary.
Listing of Aged Accounts Payable		No	All post-petition accounts payable are current.
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	Yes	No explanation necessary.
Taxes Reconciliation and Aging	<u>MOR-5</u>	Yes	No explanation necessary.
Payments to Insiders and Professional	MOR-6	Yes	No explanation necessary.
Post Petition Status of Secured Notes	MOR-6	Yes	No explanation necessary.
Debtor Questionnaire	MOR-7	Yes	No explanation necessary.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor	Date		
Signature of Authorized Individual* /s/ Dennis J. Welhouse	Date	December 31, 2008	
Printed Name of Authorized Individual Dennis J. Welhouse	Date	December 31, 2008	
Senior vice President and CFO			

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

^{**} Inclusion of this and certain other information has been waived per discussions with Official Creditors' Committee and the Office of the United States Trustee.

08-11153-scc Doc 505 Filed 12/31/08 Entered 12/31/08 15:56:00 Main Document Pg 2 of 11

In re Lexington Precision Corporation Debtor

Case No. 08-11153

Reporting Period: November 2008

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH -ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

			BANK ACCOUNTS		
ACCOUNT NUMBER (LAST 4)	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH					
RECEIPTS	1907 100 100		a de compresentation	Park of the San Control	and the second
ACCOUNTS RECEIVABLE					757,219.51
DIP LOANS					-
OTHER: Premier Tool and Die					-
OTHER: Miscellaneous Receipts					26,141.16
TOTAL RECEIPTS					783,360.67
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					2,262,382.45
			100000000000000000000000000000000000000		
NET CASH FLOW					
(RECEIPTS LESS DISBURSEMENTS)					
				11 11	
CASH – END OF MONTH					

^{*} COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

OTAL DISBURSEMENTS \$2,262,382.45		
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$2,262,382.45	

08-11153-scc Doc 505 Filed 12/31/08 Entered 12/31/08 15:56:00 Main Document Pg 3 of 11

In re Lexington Rubber Group, Inc.	Case N
Debtor	Reporting Perio

Case No. 08-11156

Reporting Period: November 2008

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

		В	BANK ACCOUNTS		
	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH
ACCOUNT NUMBER (LAST 4)					ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH					
RECEIPTS					
ACCOUNTS RECEIVABLE					4,332,792.35
DIP LOANS					4,552,172.55
OTHER: Cobra					
OTHER: Miscellaneous Receipts					23,872.13
TOTAL RECEIPTS					4,356,664.48
DISBURSEMENTS	and the state of the state of			all and the particle of the	
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER <i>(ATTACH LIST)</i>					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					2,731,336.36
			100		
NET CASH FLOW					
(RECEIPTS LESS DISBURSEMENTS)					
CASH – END OF MONTH					

^{*} COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$2,731,336.36
LESS: TRANSFERS TO OTHER DEBTOR IN	\$0.00
POSSESSION ACCOUNTS	Ψ0.00
PLUS: ESTATE DISBURSEMENTS MADE BY	\$0.00
OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S.	F2 721 226 26
TRUSTEE QUARTERLY FEES	\$2,731,336.36

LEXINGTON PRECISION CORPORATION - CONSOLIDATED

November 2008

CONSOLIDATED STATEMENTS OF EARNINGS MONTH

in thousands of dollars

<u>Case no's 08-11153 & 08-11156</u>	MON'	тн
	Actual	
Gross sales	4,405	100.8 %
Returns	22	0.5
Discounts & allowances	14	0.3
Net sales	4,369	100.0
Cost of sales:		
Material cost	1,481	33.9
Direct labor	367	8.4
Factory overhead (1)	2,130	48.8
Total	3,978	91.1
		
Gross profit	391	8.9
Selling, general & admin. expense:	0.5	0.0
Marketing & sales General & administrative (2)	95	2.2
Total	916	21.0
lotai	1,011	23.1
Operating profit	(620)	(14.2)
Nonoperating expense (income):		
Interest expense (3)	648	14.8
Interest (income)	(12)	(0.3)
Unrealized loss (gain) on trading securities	_	
Total	636	14.6
Earnings (loss) before taxes	(1,256)	(28.7)
Income taxes	4	0.1
Earnings (loss) from continuing operations	(1,260)	(28.8)
Income (loss) from discontinued operations	(12)	(0.3)
Not income (loss)	(1.272)	(20.1) 9/
Net income (loss)	(1,272)	(29.1) %
EBITDA:		
Operating Profit	(620)	(14.2) %
Depreciation	415	9.5
Amortization (operating only)	17	0.4
EBITDA	(188)	(4.3) %
Other Data & Statistics:		
Average number of employees (#)	534	NA
Sales per employee (\$)	98	NA

⁽¹⁾ Does not include a credit for the anticipated recovery under the Company's business interruption insurance resulting from a fire at its Rock Hill, South Carolina facility on November 19, 2008, which the Company currently estimates will be in excess of \$150,000.

⁽²⁾ Includes \$493,000 of reorganization expenses and \$77,000 of one-time consulting fees.

⁽³⁾ Includes \$34,000 of interest for the holders of the Company's DIP loan during November 2008. Excludes interest expense of \$14,000 allocated to discontinued operations for the month of November 2008.

In re Lexington Precision Corporation - Consolidated	Case No.	08-11153 & 08-11156
Debtor	Reporting Period:	November 2008

REORGANIZATION ITEMS		
Professional Fees		
Stout Risius Ross, Inc.	57,180.31	
Andrews Kurth	76,211.43	
Weil, Gotshal & Manges LLP	94,172.80	
W.Y. Campbell & Company	83,755.99	
Malin, Bergquist & Company, LLP	14,326.57	
U. S. Trustee Quarterly Fees - LRG	0.00	
U. S. Trustee Quarterly Fees - LPC	0.00	
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - DIP Cash (see continuation sheet)	11,669.63	
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - Operating Cash (see continuation sheet)	3,452.32	
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
DIP Interest	37,632.94	
CapitalSource Reimbursement	9,001.71	
Epiq Bankruptcy Solutions, LLC	17,868.64	
Intralinks, Inc.	500.00	
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)		

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS		
OTHER OPERATIONAL EXPENSES		
OTHER INCOME		
OTHER PURPLICES		
OTHER EXPENSES		
OTHER REOD CLAUGATION EMPONIONS	, , , , , , , , , , , , , , , , , , , ,	
OTHER REORGANIZATION EXPENSES		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

LEXINGTON PRECISION CORPORATION - CONSOLIDATED

November 2008

CONSOLIDATED BALANCE SHEETS

in thousands of dollars

Case no's 08-11153 & 08-11156

ASSETS	Actual
Current assets:	
Cash	6,021
Marketable securities	116
Accounts receivable	8,885
Inventories	11,020
Prepaid expenses and other current assets	1,710
Deferred income taxes	98
Current assets of discontinued operations	17
Total current assets	27,867
, star carrott addott	
Plant & equipment	
Land	2,255
Buildings	13,405
Machinery & equipment	111,702
	127,362
Accumulated depreciation	108,612
Plant & equipment, net	18,750
, , , , , , , , , , , , , , , , , , , ,	
Plant & equipment of discontinued operations, net	1,239
Conduit	m
Goodwill	7,623
Deferred financing expenses	
Other assets	684
	56,163
LIABILITIES & SHAREHOLDERS' DEFICIT	
Current liabilities:	
Accounts payable	8,804 (1)
Accrued income taxes	1
Accrued interest expense	12,974
Accrued operating expenses	
Short-term debt	4,543 (2)
Current portion of LTD	18,219 (3)
•	55,425
Current liabilities of discontinued operations Total current liabilities	268 (1)
Total current liabilities	100,234
Long-term debt, net of current portion	_
Long-term portion of post-retirement obligation	274
Other long term liabilities	115
Deferred income taxes	98
Shareholders' deficit:	
Common stock	1,242
Add'l paid-in-capital	13,195
Accumulated deficit	(58,897)
Accumulated other comprehensive loss	(98)
Total shareholders' deficit	(44,558)
. S.C. Sharoholdele deller	(44,000)
	56,163

⁽¹⁾ As of November 30, 2008, accounts payable and current liabilities of discontinued operations include prepetition accounts payable in the amount of approximately \$5,432,000 and \$174,000, respectively. Accounts payable also includes \$995,000 of billings from attorneys, investment advisors, and other fees and expenses incurred in connection with the Company's filing under chapter 11 of the Bankruptcy Code.

⁽²⁾ As of November 30, 2008, accrued expenses includes \$491,000 of fees and expenses accrued in connection with the Company's filing under chapter 11.

⁽³⁾ Includes revolving line of credit in the amount of \$14,219,000 and the DIP loan in the amount of \$4,000,000.

	11/3	11/6	דר/דר	7						077			
Federal FICA - Employee	2,810.00	16,489.65	,	2,330,66	35.266.17	,	2.444.22	16.193.15	3 2 7 5 2 1	32 958 96	•		111 768 02
FICA - Employer Unemployment	2,810.03	16,490.05		2,330.63	35,266.05		2,444.22	16,193.26	3,275.19	32,958.89			111,768.32
Income Other:	3,594.99	17,756.83		2,761.94	50,236.43		2,960.76	17,378.23	4,284.33	47,334.58			146,308.09
Total Federal Taxes	9,265.36	50,760.44		7,426.58	120,817.89	,	7,852.55	49,788.18	10,931.95	113,296.88			370,139.83
State and Local GA - Georgia													
Witholding	•	3,326.64	ı		6,659.58	,	٠	3,397.91	ŧ	6,630.15	٠	•	20,014.28
Real Property	,	97.6			16.30			108.65		121.89		. ,	460.69
Other:	,			•		•				ŀ		٠	٠
Witholding	•	1,898.91		,	3.835.08		,	1 864 65	٠	4 083 84			11 682 48
Unemployment	•	38.00	•		319.34	٠	٠	38.00		275.50			670.84
Keal Property Other: Df					, ,		•					•	٠
OH - Ohio				•	•	•	•	,	•				•
Witholding	907.37	665.28		691.21	4,514.71	•	760.76	546.33	1,131,83	4,261,18			13,478.67
Unemployment Real Property	421.60	16.75		28.04	16.75	•	28.04	16.75	814.24	16.75			1,358.92
Other:								. ,					
PA - Pennsylvania											ı		
Witholding	64.14		•	67.16	94.15		59.58		61.88				346.91
Unemployment Real Property								•		•			•
Other:	t				,			,					• •
SC - South Carolina													
Witholding Unemployment		2,379.94			4,933.52	* 1	4	2,376.90	٠	3,829.00	,	•	13,519.36
Real Property	•			•	2			B.	. ,	,			40.07
Other:	•	, 90		•	. 3			,		. ;		٠	•
BR - Brewster VLG, OH	. ,	14.52			7.10			22.45		22.13 12.34			92.37
CA - Canton City, OH	•	,								'			
CO - Columbiana, OH CS - Col SD. OH	3.41	, ,		3 97			5.40	•	5.40			•	18.45
GI - Girard City, OH	33.63			11.17			11.17		38.32		. ,	, ,	17.71
GR - Green City, OH	•	•		•	43.75					43.75		•	87.50
HU - Hubbard City, OH				, 3	, 3		, ,	•		• }		٠	•
MD - McDonald VII, OH NC - No Canton CI. OH	11.21			11.21	31.85		11.21	•	11.21	31.85		•	108.54
NF - New Franklin, OH		69.6			7.27			7.27		7.34			31.57
NI - Niles City, OH	31,05	•	•	24.41	89.74		24.41		25.82	80.92	1	٠	276.35
PP - Pepper Pike					20.23					20.23			40.46
PY - Pymatuming T, PA	10.84			11.82	20,56	. ,	11.33		10 10	CB: #6			08.781 PA 193
SH - Sharon City, PA	5.61		,	5,61	30.67	•	5.61	,	5.61		,		53.11
SE - Springneid LS, OH SP - Sharosville, PA						•				•		٠	•
ST - Struthers Ci, OH	٠					, ,	. ,						
SW - Stow City, OH	113 33	٠	1		,		, 60	•	, ,		٠	٠	
YT - Youngstown C, OH	112.66			70.70			2.84		158.71		, ,		451.89
Total State and Local	1,604.26	8,503.53	1	946.51	20,896.31		1,018.70	8,402.26	2,268.18	19,572.29		,	63,212.04
Total Payroll Taxes	10,869.62	59,263.97		8,373.09	141,714.20		8,871.25	58,190.44	13,200.13	132,869.17	,	•	433,351.87
Non-Payroll Taxes													
3rd Quarter 2008 Ohio CAT Tax	848.00						1	•			•		848.00
Georgia Department of Revenue October 2003 Use Tax State of Delaware 3rd Quarter 2008 Franchise Tax			1,3/9.38	, ,					2,500.00				1,379.38
							1					•	,
Total Non Payroll Taxes	848.00		1,379.38						2,500.00		,		4,727.38
Total Taxes	11,717.62	59,263.97	1,379,38	8,373.09	141,714.20		8,871.25	58,190.44	15,700.13	132,869.17	•	•	438,079.25
					•								

OR - 4 (2)

Altac	b aged hating	Attach aged listing of accounts payable.					
				Number of 1	Number of Days Past Due		
		Current	06-0	31-60	06-19	Over 91	Total
Accounts Payable							
Wages Payable							
Taxes Payable							
Rent/Leases-Building							
Rent/Leases-Equipment			, hose one	to to the price of	Albina dahah		
Secured Debt/Adequate Protection Payments	ayments) Ou alle alle ill	criefe are no unipara post permon deors. An deors are	in prodit torns	a neons are	
Professional Fees				er paid of will	iii crean ternis		
Amounts Due to Insiders							
Other:							
Other:							
Total Post-netition Debts							

FORM p.9 2/2008 PAGE 7 OF 9

In re Lexington Precision Corporation - Consolidated Debtor

Case No. 08-11153 & 08-11156 Reporting Period: November 2008

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	9,715,627.96
Plus: Amounts billed during the period	4,653,723.55
Less: Amounts collected during the period	5,090,011.86
Less: Miscellaneous adjustments	15,332.66
Total Accounts Receivable at the end of the reporting period	9,264,006.99

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	4,563,726.98	1	*		4,563,726.98
31 - 60 days old		2,853,914.84		è	2,853,914.84
61 - 90 days old	200	#	905,435.60		905,435.60
91+ days old			t	940,929.57	940,929.57
Total Accounts Receivable	4,563,726.98	2,853,914.84	905,435.60	940,929.57	9,264,006.99
Less: Bad Debts (Amount considered uncollectible)	ŧ		it.		529,000.00
Plus: Accrual adjustment	II.	N.	ı	Ŧ	150,000.00
Net Accounts Receivable	i	*		3	8,885,006.99

TAXES RECONCILIATION AND AGING

Taxes Payable 0-30 Days	ays 31-60 Days	61-90 Days	91+ Days Total	otal
0 - 30 days old				
31 - 60 days old				
61 - 90 days old		A II 4		
91+ days old		All laxes are current.		
Total Taxes Payable				
Total Accounts Payable				

08-11153-scc Doc 505 Filed 12/31/08 Entered 12/31/08 15:56:00 Main Document Pg 10 of 11

In re LEXINGTON PRECISION CORPORATION	Case No. 08-11153 & 08-11156
Debtor	Reporting Period: November 2008

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation peid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

	INSIDERS	The second second	
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DA
Lubin, Delano & Company	Phone Board of Directors Meeting Fee	700,00	
Michael Lubin	Debtor-in-Possession Interest	18,816.47	
William B. Conner	Debtor-in-Possession Interest	14,112.35	
William B. Conner	Phone Board of Directors Meeting Fee	350.00	
Kenneth I. Greenstein	Phone Board of Directors Meeting Fee	350.00	
Kenneth I. Greenstein	Phone Audit Meeting Fee	750.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	Phone Board of Directors Meeting Fee	350.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	Phone Audit Meeting Fee	750.00	
Elizabeth H. Ruml	Phone Board of Directors Meeting Fee	350.00	
Elizabeth H. Ruml	Phone Audit Meeting Fee	750.00	
Dennis J. Welhouse	11/14/08 Salary	6,716,67	
Dennis J. Welhouse	11/28/08 Salary	6,716.67	
Lubin, Delano & Company			630,600.00
Michael Lubin			154,372.03
William B. Conner			128,354,70
Kenneth I. Greenstein			15,300.00
Phoenix Advisors, LLC (Joseph A. Pardo)			14,950.00
Elizabeth H. Ruml	***************************************		15,994.70
Dennis J. Welhouse			107,466.72
es e	TOTAL PAYMENTS TO BISID	ERS 50,712.16	

	Control of the Contro	and a second results of	Section 1		TOTAL INCURRED A
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	UNPAID*
DeWolff, Boberg & Associates, Inc.			77,100.00	487,600.00	
Andrews Kurth LLP	November 6, 2008	539,230.06	76,211.43	628,214.32	49,591.48
Thompson Hine LLP (1)			3,575.52	38,324.02	
Malin, Bergquist & Company, LLP			20,575.59	60,192.48	
J. Stephen Shi, Attorney and Counselor at Law			529.00	4,416.00	
Stout Risius Ross, Inc.	November 6, 2008	182,625.96	57,180.31	263,013.74	29,032.26
Well, Gotshal & Manges LLP (2)	November 6, 2008	927,603.50	94,172.80	927,603.50	47,180.07
W.Y. Campbell & Company	November 6, 2008	203,755.99	83,755.99	203,755.99	10,000.00
Nixon Peabody LLP (3)			4,071.50	125,882.07	
Chelko Consulting Group			6,188.00	18,564.00	
and the state of t	TOTAL PAYMENTS TO PROFESSIONALS		423,360,14		

^{*} INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST PETITION
CapitalSource finance LLC (as agent)			
4445 Willard Avenue 12th Floor	208,333.33	208,333.33	6,875,000.09
Chevy Chase, MD 20815			
and			
Webster Business Credit Corporation			
3600 Lexington Avenue, 5th Floor			
New York, NY 10017			
CSE Mortgage LLC and DMD Special	61,111.11	61,111.11	13,350,000.03
Situations units of			
CapitalSource finance LLC (as agent)			
4445 Willard Avenue 12th Floor			
Chevy Chase, MD 20815			
Commercial Alloys	0.00	0.00	0.00
1831 Highland Road			
Twinsburg, OH 44087			
Great American Leasing Corporation	1,161.21	0.00	15,883.58
PO Box 609	·		·
Cedar Rapids, Iowa 52406-0609			
	TOTAL PAYMENTS	269,444.44	20,240,883.70

⁽¹⁾ Total paid to date includes \$3,669.25 paid from retainer.

⁽²⁾ By order, dated November 6, 2008 [Docket No. 462], the Bankruptcy Court approved the payment to Well, Gotshal & Manges LLP ("WGM") of \$897,371.42 in fees and \$31,182.07 in expenses for a total of \$928,553.49 with a holdback of \$47,230.08. Upon further review, WGM's fees and expenses are \$896,421.43 and \$31,182.07, respectively, for a total of \$927,603.50 with a hold back of \$47,180.07. Accordingly, the Debtors have paid WGM \$927,603.50.

(3) Entire amount paid from retainer and/or credits on account at Nison Peabody LLP.

FORM p.11 2/2008 PAGE 9 OF 9

Debtor

In re Lexington Precision Corporation - Consolidated

Case No. 08-11153 & 08-11156
Reporting Period: November 2008

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
Have any assets been sold or transferred outside the normal course of business this reporting period?		×
Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		×
3 Is the Debtor delinquent in the timely filing of any post-petition tax returns?		×
4 Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		×
5 Is the Debtor delinquent in paying any insurance premium payment?		X
6 Have any payments been made on pre-petition liabilities this reporting period?		X
7 Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8 Are any post petition payroll taxes past due?		X
9 Are any post petition State or Federal income taxes past due?		X
10 Are any post petition real estate taxes past due?		X
11 Are any other post petition taxes past due?		X
12 Have any pre-petition taxes been paid during this reporting period?		X
13 Are any amounts owed to post petition creditors delinquent?		X
14 Are any wage payments past due?		X
15 Have any post petition loans been received by the Debtor from any party?		X
16 Is the Debtor delinquent in paying any U.S. Trustee fees?		X
		X
Have the owners or shareholders received any compensation outside of the normal course of business?	×	See footnote (1)

(1) Michael A. Lubin, Chairman of the Board, and William B. Conner, a Director of the Company, received DIP interest during November 2008 in the amounts of \$18,816.47 and \$14,112.35, respectively.